

Agenda Item: 7.

Memorandum

To: Finance, Expenditure & Legal Subcommittee
From: Lori Ann Laster, Stormwater Management Engineer
Date: February 6, 2017
Re: Account Over 110% 02-01-555-4400 – Dam Site 15A Professional Services

District policy 7.5 FEL Subcommittee-Budgetary Oversight states, “If, at any time during the fiscal year, the District expenditures from any budgetary account, for which more than \$10,000 was budgeted for the fiscal year, exceed the amount budgeted by more than 10%, the Chairperson of the FEL Subcommittee may call a meeting of such Subcommittee to consider recommendations to the Board with respect to such accounts.”

The referenced account is submitted for review:

- Account #02-01-555-4400 – Dams Site 15A Professional Services
- Fiscal Year 2017 Budget: \$320,000
- Anticipated account status through Fiscal Year 2017 - \$795,940 (149% of budget)

Dam Site 15A was scheduled to be completed in December 2016. However, in October 2016, the construction contract was extended and an amendment to the HDR contract was approved by the board to cover additional construction time. The total contract amount and project scope have not changed.

Management recommends that the Subcommittee recommend to the Board of Directors that Account # 02-01-555-4400 (Dam Site 15A – Professional Services) be allowed to exceed 110% of the budgeted amount, with a maximum not-to-exceed amount of \$800,000 without further Board approval.