

**Finance, Expenditure and Legal  
Subcommittee Meeting Minutes  
October 10, 2017**

A meeting of the Papio-Missouri River Natural Resources District’s Finance, Expenditure and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154<sup>th</sup> Street, Omaha, NE, on October 10, 2017. The meeting was called to order by Chairperson Tesar at 7:41 p.m.

**QUORUM CALL:** Quorum call was taken. The following subcommittee members were in attendance.

<b>Subcommittee Members Present</b>	<b>Subcommittee Members Absent</b>	<b>Other Directors Present</b>	<b>Others in Attendance</b>
Rich Tesar, Chairperson	Larry Bradley*	Tim Fowler	John Winkler
Jim Thompson, Vice-Chairperson		Ted Japp	Marlin J. Petermann
Fred Conley**			Brent Meyer
John Conley			Nicole Gust
John Wiese			Other Staff Members
			Paul Grieger, D.A. Davidson & Co.

\* Absence

\*\* Alternate Voting Member

**ADOPTION OF AGENDA:**

- **It was moved by Director Thompson and seconded by Director F. Conley that the agenda be adopted.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea.

Voting Yea: F. Conley, J. Conley, Thompson, Wiese, Tesar  
 Voting Nay: None  
 Abstaining: None  
 Absent: Bradley

**PROOF OF PUBLICATION:** Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on October 5, 2017. The proof of publication affidavit is included with the file copy of these minutes.

**1. Review and Recommendation of Refinancing of 2013 Flood Protection and Water Quality Enhancement Bonds, SERIES 2018 Partial Advance Refunding Series – John Winkler and Paul Grieger, D.A. Davidson & Co.:**

John Winkler and Paul Grieger, D.A Davidson, addressed the Subcommittee and explained the proposal to refinance the 2013 bonds to a lower interest rate saving the District an estimated \$300,000. Mr. Winkler stated that as in previous refinancing issues, the term of the proposed refunding bonds will not be extended. Director J. Conley said he supported the refinancing and encouraged the other Directors to do so as well.

- **It was moved by Director F. Conley and seconded by Director J. Conley that the Subcommittee recommend to the Board of Directors that the Board authorize the possible refinancing of 2013 Series Flood Control and Water Quality Enhancement Bonds, subject to approval by District Legal Counsel and the General Manager.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea.

Voting Yea: F. Conley, J. Conley, Thompson, Wiese, Tesar

Voting Nay: None

Abstaining: None

Absent: Bradley

**ADJOURNMENT:** Being no further business, the meeting adjourned by acclamation at 7:46 p.m.