

## MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

FROM: Amanda Grint, Water Resources Engineer

SUBJECT: Zorinsky Basin 2 Construction Costs (02-01-558-4410) Account over 110%

DATE: July 3, 2018

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The final construction contract for Zorinsky Water Quality Basin No. 2 began in March 2018 with Valley Corporation for a total amount of \$4,254,983.97. The work is expected to continue through December 2019.

There have been no change orders to the contract to date however, Valley Corporation has been able to complete more of the work than we had anticipated when the FY18 budget was planned. The invoices submitted in this fiscal year by total \$1,085,696.29, which put the account over 110%. The remaining balance of the contract will be included in the FY19 and FY20 budget.

**It is Staff recommendation that the FEL Subcommittee recommend to the Board of Directors, that the account for Zorinsky #2 Water Quality Basin Construction Costs (02-01-558-4410) be allowed to exceed the budgeted amount up to \$1,100,000.**