

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

FROM: Amanda Grint, Water Resources Engineer

SUBJECT: Transfer of Funds from Construction to Land Rights for Zorinsky Water Quality Basin 2

DATE: February 5, 2019

The Zorinsky Water Quality Basin Number 2 construction services account (02-01-558-4410) was budgeted at \$3,200,000 for FY19 and no dollars were budgeted for the land rights account (02-01-558-4430). There was a last payment for a portion of the Zorinsky Basin Number 2 land scheduled in FY19 and inadvertently not placed in the budget however, the construction budget will not be entirely used in FY19.

There are no changes proposed in what was intended to be spent on the land or construction but staff requests that a portion of the budgeted amount, \$468,736, be moved to account (02-01-558-4430) and the construction account (02-01-558-4410) be decreased to \$2,731,264.

It is Staff recommendation that the FEL Subcommittee recommend to the Board of Directors, that the FY19 accounts for Zorinsky #2 Water Quality Basin Construction (02-01-558-4410) and Zorinsky #2 Water Quality Basin Land Rights (02-01-558-4430) be revised to \$2,731,264 and \$468,736 respectively.