

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

FROM: Amanda Grint, Water Resources Engineer

SUBJECT: Zorinsky Basin 2 Construction (02-01-4410-558) Over 110% of Budget

DATE: June 7, 2021

The construction contract for Zorinsky Water Quality Basin No. 2 began in March 2018 with Valley Corporation for a total amount of \$4,254,983.97. Change orders for the project totaled, \$310,642.05 for a final construction cost of \$4,565,626.02.

In the FY21 budget, \$850,000 was budgeted to complete the construction of Zorinsky Basin 2. The final invoice submitted to close out the project, reconcile quantities and pay retainage is \$371,400, which put the account balance at \$1,002,687. The last invoice completes the project and puts the budget item at 117.96%.

It is Staff recommendation that the FEL Subcommittee recommend to the Board of Directors, that the account for Zorinsky #2 Water Quality Basin Construction Costs (02-01-558-4410) be allowed to exceed the budgeted amount up for fiscal year 2021 up to \$1,002,687.