

**Finance, Expenditure and Legal
Subcommittee Meeting Minutes
August 10, 2021**

A meeting of the Papio-Missouri River Natural Resources District’s Finance, Expenditure and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154th Street, Omaha, NE, on August 10, 2021. The meeting was called to order by Chairperson Tesar at 4:45 p.m.

QUORUM CALL: Quorum call was taken. The following subcommittee members were in attendance.

Subcommittee Members Present	Subcommittee Members Absent	Other Directors Present	Others Present
Larry Bradley, Vice-Chair	* Danny Begley	Tim Fowler	John Winkler
Fred Conley **		Ted Japp	Marlin Petermann
Phil Davidson		Kevyn Sopinski	Brent Meyer, Legal Counsel
Tim McCormick		Jim Thompson	Tracy Thompson
Rich Tesar, Chair			Paul Grieger, D.A. Davidson
			Tyler Mullen, Baird Holm LLP
			Other Staff Members

- * Absent
- ** Alternate Voting Member

ADOPTION OF AGENDA:

- **It was moved by Director Bradley and seconded by Director Davidson that the agenda be adopted.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea.

Voting Yea: Bradley, Conley, Davidson, McCormick, Tesar
 Voting Nay: None
 Abstaining: None
 Absent: Begley

PROOF OF PUBLICATION: Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on August 5, 2021. The proof of publication affidavit is included with the file copy of these minutes.

1. Review and Recommendation on Issuance of Flood Control and Water Quality Enhancement Bonds – John Winkler, Paul Grieger, D.A. Davidson, and Tyler Mullen, Baird Holm LLP:

General Manager John Winkler presented the proposed bond resolution of issuing (not to exceed) 30 million dollars in Flood Protection and Water Quality Enhancement Bonds to fund right of way acquisition and construction of several proposed projects identified as priority reservoirs of the District in order to provide public safety through flood control and water quality to its citizens per the District’s mission statement. (The Regional Detention Basins Summary Table is included with the file copy of these minutes.) Tyler Mullen, Baird Holm LLP, and Paul Grieger, DA Davidson, addressed the bond financing and timetable. Director Japp asked about the fiscal impact to the budget by the debt service of the bonds. John indicated that the District would not increase the budget and make any necessary budget cuts to accommodate the debt service.

- **It was moved by Director Conley and seconded by Director Davidson that the Subcommittee recommend to the Board of Directors that the Board approve the proposed resolution issuing not to exceed 30 million dollars in Flood Control and Water Quality Enhancement bonds subject to approval by District Legal Counsel and the General Manager.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea.

Voting Yea: Bradley, Conley, Davidson, McCormick, Tesar
Voting Nay: None
Abstaining: None
Absent: Begley

2. Review and Recommendation of the of FY 2022 Budget Draft 2 – John Winkler:

General Manager John Winkler presented Draft 2 of the FY 2022 budget and reviewed the changes from Draft 1 which included an anticipated reduction in the District’s portion of the mill levy. He reminded the Directors of the Public Input Meeting for the budget at the August 12, 2021 Board meeting and the Budget Hearing and Adoption of the FY 2022 Budget and Set Tax Levy at the September 9, 2021 Board Meeting. John answered Directors questions.

- **It was moved by Director Conley and seconded by Director Bradley that the Subcommittee recommend to the Board of Directors that the FY 2022 draft budget be forwarded for review at the September 9, 2021 Budget Hearing with the provision that the General Manager be authorized to make necessary adjustments once final figures are available to achieve compliance of state statutes regarding the lid.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea.

Voting Yea: Bradley, Conley, Davidson, McCormick, Tesar
Voting Nay: None
Abstaining: None
Absent: Begley

ADJOURNMENT: Being no further business, the meeting adjourned by acclamation at 4:55 p.m.