

MEMORANDUM

TO: Finance, Expenditure and Legal Subcommittee

FROM: Justin Novak, Project Manager

SUBJECT: Elk/Pigeon Creek Drainage Project-Land Rights (01-04-4430-360)
Account over 110%

DATE: October 7, 2021

In May 2021 the Board approved 2 purchase agreements (Hall & Nelson), and in July 2021 the Board approved 1 purchase agreement (Roost) for land rights required on the Elk Creek Channel Stabilization EWP Project. The District had anticipated closing on the Hall & Nelson properties in FY21 and the closing on the Roost property in FY22. There was \$200,000 budgeted in FY21 and \$75,000 budgeted for FY22 for these land rights.

The District had anticipated the land rights to be a total of \$200,000 and they came in at \$151,938.21 under the original budgeted amount in FY21. The title company ran into some delays and all of the land purchases (Nelson, Hall, Roost) were not completed until July 2021 causing the District to be 202% over the budgeted amount in FY22 for a total amount of \$151,938.21.

Management recommends that the Subcommittee recommend to the Board that Account (01-04-4430-360) Elk/Pigeon Creek Drainage Project-Land Rights be allowed to exceed 110% of the budgeted amount up to a maximum of \$151,938.21