

Memorandum

To: Finance, Expenditures, and Legal Subcommittee
From: Lori Ann Laster, Stormwater Management Engineer
Date: January 31, 2022
Re: King Lake Land Donation

Acquisition and demolition of structures in the floodplain (or buyouts) is a widely accepted flood mitigation technique. Several groups including FEMA, the International Code Council, the Insurance Institute for Business & Home Safety, and the American Institute of Architects agree that buyouts are one of the most effective ways of reducing losses from flooding.

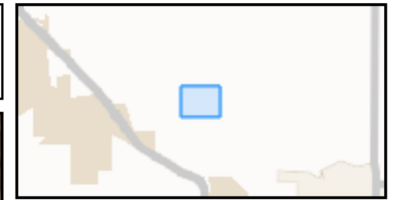
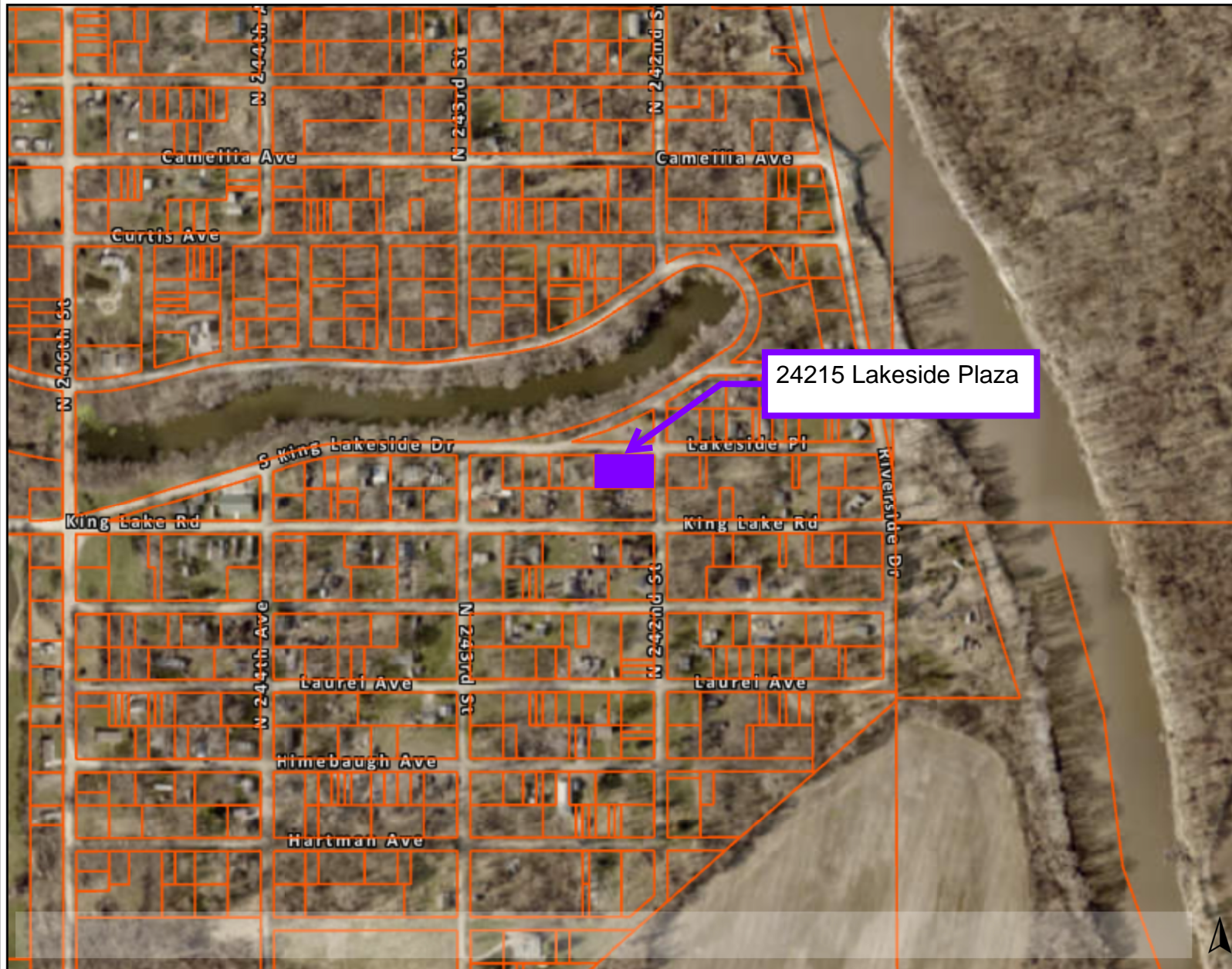
In December 2017, the National Institute of Building Sciences released a report that looked at 23 years of mitigation projects for all types of natural hazards. Their conclusion was that mitigation techniques such as buyouts, potentially save \$7 for every \$1 spent. The benefits are calculated based on historical data related to injuries and deaths, repairs costs, sheltering costs for displaced households, business disruptions, and search and rescue costs.

Since the District began buyout projects, approximately \$14 million dollars has been spent, with a District contribution of only \$1.2 million. The estimated benefit of these projects is over \$99 million.

The District was approached by Harley Mulford regarding two lots in King Lake. Mr. Mulford would like to donate the lots to the District rather than sell to a private owner.

As the District currently owns and maintains as open space several other lots in the King Lake area, Staff has no objections to assuming ownership of this lot.

It is Management's recommendation that the General Manager be authorized to fully execute for and on behalf of the District a transfer agreement to take ownership of the lots currently owned by Harley Mulford subject to changes deemed necessary by the General Manager and approval as to form by District Legal Counsel.



Legend

Parcels

Property Lines



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