

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee
SUBJ: P-MRNRD FY 2023 Tax Levy and Adoption of Budget
DATE: September 2, 2022
FROM: John Winkler, General Manager

The District has received final valuations from the County Clerks' offices. The final numbers are as follows:

County	FY 22-23 Final Valuation	% Increase
Sarpy	\$21,675,911,497	11.09%
Douglas	\$57,761,043,520	7.71%
Washington	\$3,798,368,111	7.29%
Dodge	\$4,223,989	3.05%
Burt	\$925,839,034	8.49%
Thurston	\$493,504,123	2.22%
Dakota	\$2,187,872,820	11.05%
TOTALS	\$ 86,846,763,094	8.57%

The tax levy would be set at **0.034758**. This is a decrease of 0.000911 from last year. The total tax requirement of \$30,185,894 is an overall increase of \$1,654,803 from last year's total tax requirement of \$28,531,091.

The increase in final valuations was greater than anticipated. Changes from the draft presented in August are highlighted in yellow.

The following is a chart showing the difference this levy would make in a house valued at \$100,000 and a house valued at \$200,000:

Tax Levy	House Valued at \$100,000	House Valued at \$200,000
FY 2022 – 0.035669	\$35.67	\$71.34
FY 2023 – 0.034758	\$34.76	\$69.52

A copy of the FY 2023 Fact Sheet and budget worksheets are attached.

❖ **It is management's recommendation that the Subcommittee recommend to the Board that the following resolutions be adopted:**

BE IT RESOLVED by the Board of Directors of the Papio-Missouri River Natural Resources District that the attached budget document incorporated herein by reference, showing Total Requirements of \$105,050,485 as follows,

Operating Budget	\$80,135,732
Project and Operations Cash Reserves	\$24,914,753

and Property Tax Requirement of \$30,185,894.24 (\$23,807,503.04 general and \$6,378,391.20 bond) be and is hereby adopted as the Fiscal Year 2023 budget of the Papio-Missouri River Natural Resources District.

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Papio-Missouri River NRD passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and,

WHEREAS, a special public hearing held on September 6, 2022, as required by law to hear and consider comments concerning the property tax request; and,

WHEREAS, it is in the best interest of the Papio-Missouri River NRD that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Papio-Missouri River Natural Resources District by a majority vote, resolved that:

1. The FY 2023 property tax request be set at \$30,185,894.24 (\$23,807,503.04 general and \$6,378,391.20 bond).
2. The total assessed value of property differs from last year's total assessed value by 8.57%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$0.032852 per \$100 of assessed value.
4. The Papio-Missouri River Natural Resources District proposes to adopt a property tax request that will cause its tax rate to be \$0.034758 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Papio-Missouri River Natural Resources District will decrease from last year by 6%.
6. And that a copy of this resolution be certified and forwarded to the County Clerks within the District prior to September 20, 2022.