

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

FROM: Lori Ann Laster, Stormwater Management Engineer

SUBJECT: Douglas County Buyout Purchase Agreement - Anderson

DATE: November 28, 2022

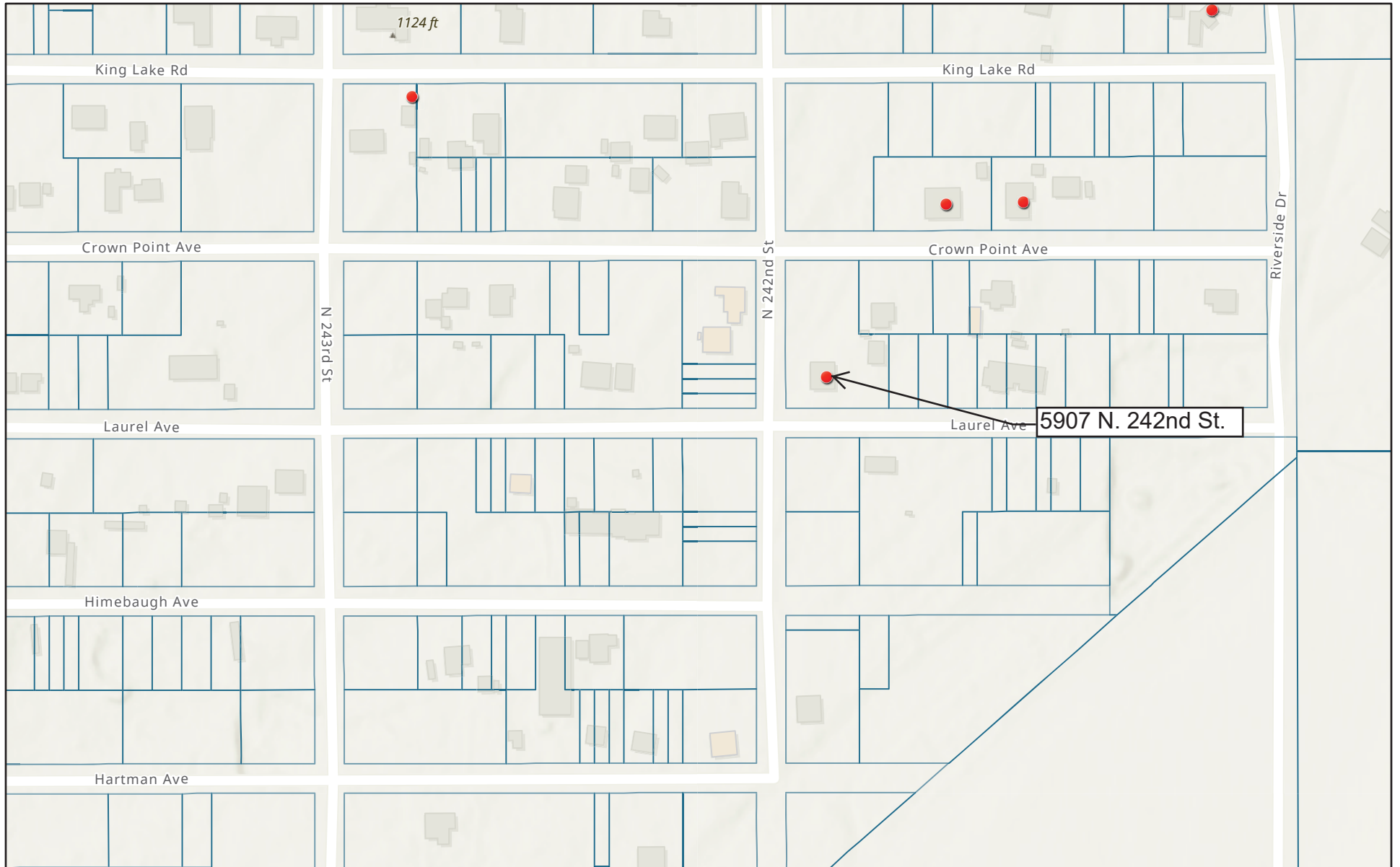
The District has received grant funding through FEMA's Hazard Mitigation Grant Program to purchase 25 properties that were damaged in the March 2019 flooding.

The District hired Ag One Appraisal Services to perform appraisals of the properties included in the grant application. Purchase agreements for the appraised value of each property were presented to the property owners.

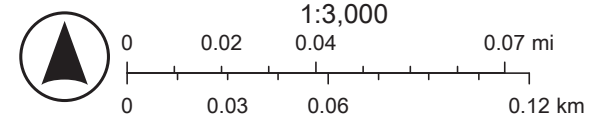
Mary Anderson has accepted the appraised value of \$56,000 for residential property located at 5907 N 242nd Avenue in Valley, NE. FEMA has verified that Ms. Anderson did not receive FEMA Assistance after the 2019 flood and is eligible for the full appraised value. FEMA will cover \$42,000 (75%) of the purchase price. The District share is \$14,000

Management recommends that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to execute for and on behalf of the District the Purchase Agreement in the form as presented to this meeting providing for the purchase by the District from Mary Anderson, of property located at 5907 N. 242nd Avenue, Valley, Nebraska for the purchase price of \$56,000, subject to changes deemed necessary by the General Manager and approval as to form by District Legal Counsel.

5907 N. 242nd Street



11/30/2022



Sources: Esri, Airbus DS, USGS, NGA, NASA, CGIAR, N Robinson, NCEAS, NLS, OS, NMA, Geodatastyrelsen, Rijkswaterstaat, GSA, Geoland, FEMA,