

## MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

FROM: Lori Ann Laster, Stormwater Management Engineer

SUBJECT: Douglas County Buyout Acquisitions– Riverside Drive Parcel

DATE: April 29, 2025

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Don Vencil, a King Lake property owner, has agreed to sell his property to the District as part of a buyout grant from the 2019 flood event. Apart from the two properties included in the grant, Mr. Vencil owns another King Lake parcel he would like to sell to the District. This is a vacant parcel adjacent to the river and is currently vegetated with mature trees. No additional maintenance is anticipated for this property. The District used Mr. Vencil's appraiser's value of \$0.68 per square foot to determine a value of \$5,440 for the 8,000 square foot lot. This property was not included in the grant application and the full value would be paid by the District.

**Management recommends that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to execute for and on behalf of the District the Purchase Agreement providing for the purchase by the District from Don Vencil, of Douglas County Parcel ID 1508800001 in King Lake, Valley, Nebraska for the purchase price of \$5,440, subject to changes deemed necessary by the General Manager and approval as to form by District Legal Counsel.**

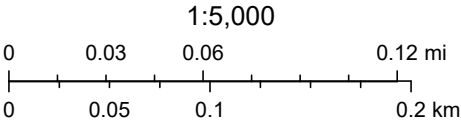
# Riverside Drive Lots



4/29/2025

-  Douglas County Parcels - Web Service
- World Imagery
- Low Resolution 15m Imagery
- High Resolution 60cm Imagery

High Resolution 30cm Imagery  
Citations  
1.2m Resolution Metadata



Eagleview, Maxar, Sources: Esri, TomTom, Garmin, FAO, NOAA, USGS, (c) OpenStreetMap contributors, and the GIS User Community