

Agenda Item: 8.

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

FROM: Eric Williams, Natural Resources Planner

SUBJECT: Elkhorn River 240th Street Bank Stabilization Project
Professional Services Account Over 110% (01-03-547-4400)

DATE: April 7, 2016

The final invoice for professional services for the Elkhorn River 240th Street Bank Stabilization Project will cause expenses in that account to exceed 110% of the budgeted amount as follows:

- a. Account # 01-03-547-4400 (Streambank Stabilization – Professional Services)
- b. FY 2016 budget amount: \$25,000.00
- c. Account status with March (final) expense: \$29,561.00 (118.2%)

This overage does not reflect an increase in the overall professional services contract with FYRA Engineering for this project. When budgeting for this project last year, it was anticipated by staff that more of the contract would be invoiced to the District in the previous fiscal year (FY 2015) than actually ended up occurring. This then left more of the contract to be billed in the current fiscal year (FY 2016) than originally anticipated. The construction of this project is complete and there are no further professional services expenses expected.

- **It recommended by Management that the FEL Subcommittee recommend to the Board of Directors that Account No. 01-03-547-4400, Streambank Stabilization - Professional Services, be allowed to exceed 110% of the budgeted amount.**