

**Finance, Expenditure and Legal
Subcommittee Meeting Minutes
February 12, 2013**

A meeting of the Papio-Missouri River Natural Resources District’s Finance, Expenditure and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154th Street, Omaha, NE, on February 12, 2013. The meeting was called to order by Chairperson Tesar at 7:39 p.m.

Quorum Call: Quorum call was taken. The following subcommittee members were in attendance.

Subcommittee Members Present	Subcommittee Members Absent	Other Directors Present	Others in Attendance
Rich Tesar, Chairperson		Patrick Bonnett	John Winkler
Jim Thompson, Vice-Chairperson		Tim Fowler	Marlin J. Petermann
John Conley		Scott Japp	Dick Sklenar
Curt Frost		David Klug	Martin Cleveland
Ron Woodle		Patrick Leahy	Jean Tait
			Heather Borkowski
			Barb Sudrla
			Carey Fry
			Terry Schumacher
			Justin Novak
			Paul Peters
			Carl Bartholomew

- * Absence
- ** Alternate Voting Member

Adoption of Agenda

- **It was moved by Director Thompson and seconded by Director John Conley that the agenda be adopted.**

Roll call was taken on the motion. The motion carried on a vote of 4 to 0.

Voting Yea: J. Conley, Thompson, Woodle, Tesar
 Voting Nay: None
 Abstaining: Frost
 Absent: None
 Excused Absence: None

Proof of Publication: Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on February 7, 2013. A copy of the proof of publication affidavit is included with the file copy of these minutes.

Review and Recommendation on Line of Credit Application with Wells Fargo Bank:

Carey Fry presented information to the Subcommittee regarding a temporary line of credit from Wells Fargo Bank to be utilized to pay District obligations until tax revenues are received in late April or early May. The Subcommittee, the General Manager, and the other Board members present discussed the need for the line of credit and the circumstances that led to that need and the length of time of the line of credit. Carl Bartholomew from Wells Fargo Bank informed the Subcommittee that there is no processing or initiation fee and that the 3.25% rate is the standard prime borrowing rate for the amount borrowed. The following individuals addressed the Subcommittee:

Shawn Melotz - 10404 North 132nd Street, Omaha NE

It was moved by Director John Conley and seconded by Director Thompson that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to execute a line of credit for the District at Wells Fargo Bank.

Roll call was taken on the motion. The motion carried on a vote of 4 to 1.

Voting Yea: J. Conley, Thompson, Woodle, Tesar
Voting Nay: Frost
Abstaining: None
Absent: None
Excused Absence: None

Review and Recommendation on Account Over 110% - Election Fees (01-01-000-4191):

Jean Tait provided information to the Subcommittee regarding election fees incurred by the District in excess of 110% of the budgeted amount. There was discussion by the Subcommittee and other Board members present regarding the staff recommendation.

It was moved by Director John Conley and seconded by Director Thompson that the Subcommittee recommend to the Board of Directors that Account 01-01-000-4191 (Election Fees) be allowed to exceed 110% of the budgeted amount of \$12,000.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Bonnett, J. Conley, Frost, Thompson, Woodle
Voting Nay: None
Abstaining: None
Absent: None
Excused Absence: None

Review and Recommendation on Account Over 110% - Maintenance, Dams Attorney Fees (01-03-590-4392):

Martin Cleveland provided information to the Subcommittee regarding ongoing legal fees related to Papio Site W-3 Camden Case. There was discussion by the Subcommittee and the other Directors in attendance.

It was moved by Director John Conley and seconded by Director Thompson that the Subcommittee recommend to the Board of Directors that Account 01-03-590-4392 (Maintenance, Dams Attorney Fees) be allowed to exceed 110% of the budgeted amount of \$19,000.

Roll call was taken on the motion. The motion carried on a vote of 4 to 1.

Voting Yea:	Conley, Thompson, Woodle, Tesar
Voting Nay:	Frost
Abstaining:	None
Absent:	None
Excused Absence:	None

Adjournment: Being no further business, the meeting adjourned by acclamation at 8:13 p.m.