

**Finance, Expenditure and Legal
Subcommittee Meeting Minutes
April 7, 2015**

A meeting of the Papio-Missouri River Natural Resources District’s Finance, Expenditure, and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154th Street, Omaha, NE, on April 7, 2015. The meeting was called to order by Chairperson Tesar at 9:01 p.m.

QUORUM CALL: Quorum call was taken. The following subcommittee members were in attendance.

Subcommittee Members Present	Subcommittee Members Absent	Other Directors Present	Others in Attendance
John Conley		Patrick Bonnett	John Winkler
Curt Frost		Patrick Leahy	Marlin Petermann
Ron Woodle		Scott Japp	David Newman
Jim Thompson, Vice-Chairperson			Martin Cleveland
Rich Tesar, Chairperson			Amanda Grint
			Lori Laster
			Other Staff Members
			Paul Grieger, D.A. Davidson
			Parker Schenken, Baird Holm

- * Absence
- ** Alternate Voting Member

ADOPTION of AGENDA

- **It was moved by Director Thompson and seconded by Director J. Conley that the agenda be adopted.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea and 0-nay.

Voting Yea: J. Conley, Frost, Woodle, Thompson, Tesar
 Voting Nay: None
 Abstaining: None
 Absent: None
 Excused Absence: None

PROOF of PUBLICATION: Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on April 2, 2015. The proof of publication affidavit is included with the file copy of these minutes.

1. **Review and Recommendation on the Refinancing of 2010 Flood Control and Water Quality Enhancement Bonds – John Winkler and Paul Grieger, D.A.Davidson:**

Paul Grieger, D.A. Davidson, addressed the Subcommittee and explained the proposal to refinance the 2010 bonds to a lower interest rate saving the District an estimated \$400,000 to \$500,000 dollars over the remaining term of the bonds. Parker Schenken, Baird Holm, noted that the refinancing resolution would require a two-thirds super majority vote by the Board.

- **It was moved by Director J. Conley and seconded by Director Woodle that the Subcommittee recommend to the Board of Directors that the Board approve the refinancing of 2010B Series Flood Control and Water Quality Enhancement bonds, subject to changes deemed necessary by the General Manager and approval as to form by District Legal Counsel.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea and 0-nay.

Voting Yea: J. Conley, Frost, Woodle, Thompson, Tesar
Voting Nay: None
Abstaining: None
Absent: None
Excused Absence: None

2. Review and Recommendation on Sale of Declared Surplus Property Located at Prairie Queen Recreation Area – Amanda Grint:

Amanda Grint briefed the Subcommittee on the proposed plan to sell the approximately 76 acres at Prairie Queen Recreation Area that the Board approved as surplus property. The recommendation is to send a request for proposals to land management/brokerage companies with the ability to hold a land auction and to present those proposals with a recommendation in the next months to the Board. The Directors discussed the timing of the sale.

- **It was moved by Director J. Conley and seconded by Director Woodle that the Subcommittee go into Executive Session at 9:21 p.m. for the purpose of discussing the sale of property at Prairie Queen Recreation Area.**

Roll call was taken on the motion. The motion carried on a vote of 4-yea and 1-nay.

Voting Yea: J. Conley, Frost, Woodle, Tesar
Voting Nay: Thompson
Abstaining: None
Absent: None
Excused Absence: None

- **It was moved by Director Woodle and seconded by Director J. Conley that the Subcommittee come out of Executive Session at 9:39 p.m.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea and 0-nay.

Voting Yea: J. Conley, Frost, Woodle, Thompson, Tesar
Voting Nay: None
Abstaining: None
Absent: None
Excused Absence: None

- **It was moved by Director J. Conley and seconded by Director Woodle that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to accept proposals from land management/brokerage companies for the auction of the surplus land at Prairie Queen Recreation Area, subject to terms and conditions as determined by the General Manager and approval as to form by District Legal Counsel.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea and 0-nay.

Voting Yea: J. Conley, Frost, Woodle, Thompson, Tesar
 Voting Nay: None
 Abstaining: None
 Absent: None
 Excused Absence: None

3. Review and Recommendation on Thompson Creek Levee Improvement Project – Omaha Public Power District Right-of-Way Easement – Martin Cleveland:

Martin Cleveland described to the Subcommittee the easement that OPPD would need across District property for a transmission line relocation as a part of the Thompson Creek Levee Improvements. He explained that there is no cost to the easement and that District policy requires Board approval of easements that have permanent surface improvements.

- **It was moved by Director J. Conley and seconded by Director Frost that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to grant an easement at no cost to the Omaha Public Power District for construction of a power line across the District’s property located on Tax Lot 14 B, in Northeast ¼ of Section 13, T14N, R12E, Sarpy County, Nebraska, subject to changes deemed necessary by the General Manager and approval as to form by the District Legal Counsel.**

Roll call was taken on the motion. The motion carried on a vote of 5-yea and 0-nay.

Voting Yea: J. Conley, Frost, Woodle, Thompson, Tesar
 Voting Nay: None
 Abstaining: None
 Absent: None
 Excused Absence: None

4. Review and Recommendation on Land Acquisition for the Dam Site 15A Project, Ida Street Permanent Easement – Lori Laster:

Lori Laster informed the Subcommittee that negotiations with the landowner were still ongoing and no action needed to be taken by the Subcommittee at this time.

ADJOURNMENT: Being no further business, the meeting adjourned by acclamation at 9:43 p.m.

Minutes prepared by Amanda Grint.