

Agenda Item: 10.

MEMO TO: Programs, Projects and Operations Subcommittee
FROM: Jim Becic
DATE: 3 September, 2014
RE: Sale of District Property at Lower Decatur Bend

This Lower Decatur Bend project parcel was acquired for \$113,760 by the Papio-Missouri River Natural Resources District's (District) in 1997 from the State of Iowa for the purpose of restoring Missouri River habitat as a part of the District's Missouri River Corridor Project. The 183.74 acre site is wholly on the right bank (Nebraska Side) of the river and the restoration project was completed in 2008.

Historic flooding in 2011 virtually destroyed much of this project's functionality.

The US Army Corps of Engineers (Corps) desires to purchase this parcel from the District in their current fiscal year... by 30 September, 2014 utilizing their land acquisition authority under the Missouri River Recovery Program. An appraisal and subsequent purchase agreement (Offer to Sell Real Property) are currently being prepared by the Corps for the District to sign however, they will not be finalized until after the District's September 11, 2014 Board meeting.

Therefore, management recommends that the Programs, Projects and Operations Subcommittee recommend to the Board of Directors that the General Manager be authorized to execute the Offer to Sell Real Property, the 183.74 acre parcel of Iowa land at the District's Lower Decatur Bend Missouri River Corridor Project site, to the US Army Corps of Engineers at a value and terms determined appropriate by the General Manager and subject to approval as to form by district legal counsel.

