

Agenda Item: 12.

Memorandum

To: Projects, Programs, and Operations Subcommittee
From: Lori Ann Laster, Stormwater Management Engineer
Date: June 3, 2013
Re: King Lake Buyout Program in Douglas County

The District has an ongoing Buyout Program in the King Lake area of Douglas County. To date, five properties have been purchased and structures have been removed.

After the June 2010 Elkhorn River flooding, staff mailed interest forms to all known property owners in King Lake. Over 80 people indicated interest in a buyout. The responses were evaluated to determine eligibility for a buyout. Based on the evaluation, 42 property owners (84 parcels total) are eligible for a buyout.

The Buyout Program is a voluntary program based on a willing seller and willing buyer basis. Eminent Domain cannot be exercised under this program. A Hazard Mitigation Grant Program (HMGP) application was submitted to FEMA for 75% of the funds required for the program. If all 42 sellers accept a buyout, the total project cost would be \$1.9 million. These federal funds would cover \$1.425 million, leaving \$475,000 as the non-federal local share. It is anticipated that it would take two fiscal years to complete the project.

In October 2012 the Board approved an interlocal agreement between the District, Douglas County and the City of Omaha to equally provide the local share of a buyout program in King Lake. On November 13, 2012, the County declined to approve the agreement. The City has indicated that they will not bring the agreement forward to City Council.

FEMA has approved the grant applications and the funds are currently available for the project.

It is Management's recommendation that the District continues with the King Lake Buyout Program and provide \$237,500 for Fiscal Years 2014 and 2015.

Legend

Proposed Purchase - Residential

Proposed Purchase - Vacant

Parcel King Lake

Project Location

INDEX MAP - DOUGLAS COUNTY



