

Agenda Item: 7.

Memorandum

To: FEL Committee
From: Terry Schumacher, Land & Water Programs Coordinator
Date: April 30, 2012
Re: Account 01-04-552-4430

The Account 01-04-552-4430 is the account for Pigeon/Jones Creek Watershed Site 15 land rights. Once all of the Board approved parcels are closed and funds are dispersed this account will exceed 110% of the budgeted amount, \$5,200,000.00. The Manager's estimated total will be \$6,039,800.00.

Management recommends that the Subcommittee recommend to the Board that the Account 01-04-552-4430 be allowed to exceed 110% of the budgeted amount.