

Agenda Item: 7.

Memorandum

To: PPO Subcommittee
From: Amanda Grint, Water Resources Engineer
Date: September 30, 2013
Re: Review and Recommendation on Realty Services for Elk Ridge Lots

Since April 2012, Lots 8-14 Elk Ridge Replat 2 and Lots 114-115 Elk Ridge have been listed with Jim O'Neal, Deeb Realty. See attached map for lot locations. These lots were acquired from Dial Realty as part of the Dame Site 13 (Youngman Lake) agreements. The contract with Mr. O'Neal is up at the end of October and can be renewed or allowed to expire.

The original Request for Proposal was mailed to NP Dodge, Prudential, CBS Real Estate and Deeb Realty. Deeb Realty was the only response at that time. The lots have received numerous inquiries but to date only two offers have been received. One lot, Lot 8 Elk Ridge Replat 2, has been sold and the other offer was pulled by the buyer due to rejection of their architectural plans. The District currently has five lakeside lots listed at \$95,000 each and three additional lots listed at \$65,000 each.

Staff requests that the Board consider several options to continue with the sale of the lots; to either extend the contract with Deeb Realty or to complete an informal RFP process and bring the results back to the Board for approval.



Lots 114-115 Elk Ridge and
Lots 9-14 Elk Ridge Replat 2

Lawrence
Youngman
Lake

W Dodge Rd



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