

Agenda Item: 8.

Memorandum

To: FEL Subcommittee
From: Amanda Grint, Water Resources Engineer
Date: April 4, 2014
Re: Review and Recommendation on Kennard Lagoon Property

On April 4, 2014, a public auction was held for the sale of the former Kennard lagoon property. A reserve was set for the auction and only one bid was received, from Andersen Farms, Ltd., which was below the reserve amount.

After the auction, the reserve amount was disclosed and Andersen Farms, Ltd. has made an offer to purchase the 17.87 acres for the reserve amount of \$125,000. Because the public auction had no additional bidders, it is staff's recommendation that the General Manager execute a purchase agreement with Andersen Farms, Ltd for the sale of the former Kennard lagoon property for the amount of \$125,000.

Be it resolved that the General Manager of the District should be and is hereby authorized and directed to sell the former Kennard sewer lagoon property, legally described as Tax Lots 75 and 95, Washington County, Nebraska, to Andersen Farms, Ltd for the amount of \$125,000, according to such other terms and conditions of sale as he determines necessary for the sale; and, the General Manager is further hereby authorized to execute a purchase agreement, deed and such other documents as he determines necessary, and Legal Counsel approves as to form.