Agenda Item: 8.

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

FROM: Amanda Grint, Water Resources Engineer

SUBJECT: Review and Recommendation on Sale of Prairie Queen Surplus Land

DATE: June 3, 2015

Previous Board action has been to declare approximately 76 acres of land at Prairie Queen Recreation Area as surplus and to sell the property by auction. Last month, the resolution to contract with Farmers National for the sale of the 76 acres failed. Because there is still an outstanding resolution to sell the property by auction, the companies’ proposals have not been officially rejected.

The surplus property is currently being surveyed and will be subdivided from the Prairie Queen Recreation Area land. A warranty deed for the remaining Recreation Area land will be drafted for the transfer to the City of Papillion at the time of annexation. At this time we understand the annexation to take place in early August 2015.

This item is intended for discussion and direction on the steps moving forward with the surplus property.