

Agenda Item: 6.

## **Memorandum**

**To:** FEL Subcommittee  
**From:** Amanda Grint, Water Resources Engineer  
**Date:** September 6, 2011  
**Re:** Payment of Special Assessments of Dial lots

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In December 2010, the District received nine lots from Dial Realty Development Corp. as payment in lieu of foreclosure. Dial Realty Corp. owed the District \$500,000 from an agreement approved during the planning of Dam Site 13 (Youngman Lake). Special assessments are owed on these nine lots (see attached map), comprising of Lots 114 and 115, Elk Ridge and Lots 8 through 14, Elk Ridge Replat 2.

It is proposed to pay the special assessments on the nine lots and to continue ongoing discussions with the City of Omaha who is interested Lot 13, Elk Ridge Replat 2 for access and maintenance of the adjacent City property.

The total due of special assessments for the nine lots is \$258,976.62.

**Staff recommends that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to make a payment of \$258,976.62 for the special assessments of Lots 114 and 115, Elk Ridge and Lots 8 through 14, Elk Ridge Replat 2.**



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