

Agenda Item: 7.

**MEMORANDUM**

**TO:** Finance, Expenditures and Legal Subcommittee  
**FROM:** Jerry Herbster, Park Superintendent  
**SUBJECT:** Waterloo River Access Area, Acct # 01-06-285-4479  
**DATE:** October 6, 2011

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In the 2012 Budget for Waterloo-Elkhorn River Access the following was approved:

- 2011 Budgeted amount - \$65,000.00
- Actual work contracted for - \$75,005.00
- Amount of FEMA Reimbursement - \$68,000.00
- Amount over Budget - \$7,005.00

After the contract was let in June 2011, because of an oversight the budgeted amount was not increased to the \$75,005.00 needed.

Staff recommends to the subcommittee that the subcommittee recommend to the Board of Directors that the contract limitation be allowed to exceed 110%.