

**Finance, Expenditure and Legal
Subcommittee Meeting Minutes
June 7, 2011**

A meeting of the Papio-Missouri River Natural Resources District’s Finance, Expenditure and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154th Street, Omaha, NE, on June 7, 2011. The meeting was called to order by Chairperson Tesar at 8:15 p.m.

Quorum Call: Quorum call was taken. The following subcommittee members were in attendance.

Subcommittee Members Present	Subcommittee Members Absent	Other Directors Present	Others in Attendance
Rich Tesar, Chairperson		Tim Fowler	John Winkler
Jim Thompson, V-Chair		Gus Erickson	Marlin J. Petermann
Dorothy Lanphier		Scott Japp	Amanda Grint
John Conley		Rick Kolowski	Martin Cleveland
Larry Bradley		Fred Conley	Lori Laster
		David Klug	Jean Tait
			Carey Fry
			Barb Sudrala
			Dick Sklenar
			Gerry Bowen
			Shawn Melotz

* Absence

** Alternate Voting Member

Adoption of Agenda

- **It was moved by Director Thompson and seconded by Lanphier that agenda be adopted.**

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Bradley, J. Conley, Lanphier, Thompson, Tesar

Voting Nay: None

Abstaining: None

Absent:

Proof of Publication: Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on June 2, 2011. The proof of publication affidavit is included with the file copy of these minutes.

Review and Recommendation on Pigeon/Jones Site 15 Project Right of Way Purchase Agreements [Executive Session]:

- **It was moved by Director Thompson and seconded by Director Bradley that the Subcommittee move into executive session at 8:17 pm.**

Roll call was taken on the original motion. The motion carried on a vote of 5 to 0.

Voting Yea: Bradley, J. Conley, Lanphier, Thompson, Tesar
Voting Nay: None
Abstaining: None
Absent:

- **It was moved by Director Thompson and seconded by Director Bradley that the Subcommittee leave executive session at 9:17 pm.**

Roll call was taken on the original motion. The motion carried on a vote of 5 to 0.

Voting Yea: Bradley, J. Conley, Lanphier, Thompson, Tesar
Voting Nay: None
Abstaining: None
Absent:

- **It was moved by Director Thompson and seconded by Director Lanphier that the Subcommittee recommend to the Board of Directors that the District acquire Pigeon/Jones Dam Site 15 Tract 1 for \$65,170, Tract 2 for \$170,240, Tracts 3 and 4 for \$509,922, Tract 7 for \$73,151, Tract 11 for \$167,048, Tract 28 for \$200,000, Tract 30 for \$12,755, Tracts 31 and 32 for \$54,520, Tract 34 for \$10,161, and Tract 37 for \$251,400.**

Roll call was taken on the original motion. The motion carried on a vote of 4 to 1.

Voting Yea: Bradley, Lanphier, Thompson, Tesar
Voting Nay: J. Conley
Abstaining: None
Absent:

Review and Recommendation FY 2012 Budget – Draft 1 -:

- a. Review FY 2012 Budget – Draft 1

General Manager Winkler presented the first draft of the District's Fiscal Year 2012 budget. No action is required at this time. The second draft of the budget will be presented in July and the budget will be adopted in August. The first draft of the budget will require an increase in property taxes of 0.003392. This draft assumes an overall property valuation increase of 0.5%, \$500,000 Necessary Cash Reserve, \$7 million estimated cash on hand on June 30, 2011. Potential bonding requirements for Fiscal Year 2012 are \$28,914,215.

There was discussion. No action was taken.

b. Review and Recommendation of 1% Increase to the Budgeted Restricted Funds for Lid Calculation

General Manager Winkler explained the state statutes that regarding restricted funds and the lid computation. The Board can approve a 1% increase to the lid computation with at least 9 affirmative votes from the Board.

There was discussion.

- **It was moved by Director J. Conley and seconded by Director Thompson that the Subcommittee recommend to the Board of Directors that the following resolution be adopted:**

BE IT RESOLVED THAT the Board of Directors of the Papio-Missouri NRD approves an additional increase of 1% in the Total Unused Restricted Funds Authority, pursuant to Neb. Rev. State. §§ 13-518 through 13-522.

Roll call was taken on the original motion. The motion carried on a vote of 4 to 1.

Voting Yea: Bradley, J. Conley, Thompson, Tesar

Voting Nay: Lanphier,

Abstaining: None

Absent:

Adjournment: Being no further business, the meeting adjourned by acclamation at 10:17 p.m.

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