Finance, Expenditure and Legal
Subcommittee Meeting Minutes
May 10, 2011

A meeting of the Papio-Missouri River Natural Resources District’s Finance, Expenditure and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154th Street, Omaha, NE, on May 10, 2011. The meeting was called to order by Chairperson Tesar at 8:28 p.m.

Quorum Call: Quorum call was taken. The following subcommittee members were in attendance.

<table>
<thead>
<tr>
<th>Subcommittee Members Present</th>
<th>Subcommittee Members Absent</th>
<th>Other Directors Present</th>
<th>Others in Attendance</th>
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<tr>
<td>Rich Tesar, Chairperson</td>
<td>Dorothy Lanphier</td>
<td>Gus Erickson</td>
<td>John Winkler</td>
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<td>Jim Thompson, V-Chair</td>
<td>Larry Bradley</td>
<td>Scott Japp</td>
<td>Marlin J. Petermann</td>
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<td>Rick Kolowski**</td>
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<td>Trent Heiser</td>
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<td>John Conley</td>
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<td>Jim Becic</td>
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<td>Fred Conley**</td>
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<td>Carey Fry</td>
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<td>Barb Sudrla</td>
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* Absence
** Alternate Voting Member

Adoption Of Agenda

- It was moved by Director Fred Conley and seconded by Director Kolowski that agenda be adopted.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Thompson, Kolowski, John Conley, Fred Conley, Tesar
Voting Nay: None
Abstaining: None
Excused Absence: Bradley, Lanphier
Absent: Bradley, Lanphier

Proof Of Publication: Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on May 6, 2011. The proof of publication affidavit is included with the file copy of these minutes.
Refinancing Debt Service for Washington County Rural Water #2: Staff member Sklenar reviewed his memo reiterating purpose and need for the refinancing of the debt service for Washington County Rural Water #2. Sklenar then introduced Dan Smith and Mike Rogers (DA Davidson Company and Baird Holm, respectively) who provided additional details regarding the action item and responded to Board questions.

- It was moved by Director Fred Conley and seconded by Director Kolowski that the Subcommittee recommend to the Board of Directors that the resolutions, as presented to the Subcommittee, be approved.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Thompson, Kolowski, John Conley, Fred Conley, Tesar
Voting Nay: None
Abstaining: None
Excused Absence: Bradley, Lanphier
Absent: Bradley, Lanphier

Accounts Over 110% Account #0101 551 4400 – Flood Mitigation and Mapping Program Professional Services: Staff member Laster reviewed her memo regarding the Account item that exceeded 110% of the budget for Flood Mitigation and Mapping Program Professional Services.

- It was moved by Director Fred Conley and seconded by Director Kolowski that the Subcommittee recommend to the Board of Directors that Acct.# 01 03 551 4400 be allowed to exceed 110% of the budgeted amount.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Thompson, Kolowski, John Conley, Fred Conley, Tesar
Voting Nay: None
Abstaining: None
Excused Absence: Bradley, Lanphier
Absent: Bradley, Lanphier

Heron Haven Purchase Agreement and Funds Transfer:

Recommendation Item #1 – Staff member Becic summarized his memo pertaining to the need to purchase the single property at the District’s Heron Haven site following the December, 2010 public hearing.

- It was moved by Director Kolowski and seconded by Director Fred Conley that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to fully execute the proposed Purchase Agreement with 11402 Evans Omaha LLC to acquire 3.34 acres for the Heron Haven Wetland Restoration Project for the appraised amount to $35,100.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.
Voting Yea: Thompson, Kolowski, John Conley, Fred Conley, Tesar
Voting Nay: None
Abstaining: None
Excused Absence: Bradley, Lanphier
Absent: Bradley, Lanphier

Recommendation #2 – Staff member Becic summarized his memo and recommendation regarding the need to make the remainder of the NRD’s 35% cost share payment for construction to the U.S. Army Corps of Engineers for the Heron Haven Wetland Restoration Project.

- It was moved by Director Fred Conley and seconded by Director John Conley that the Subcommittee recommend to the Board of Directors that the General Manager be authorized to make payment in the amount of $304,325.50 to the U.S. Army Corps of Engineers, Omaha District for the Heron Haven Wetland Restoration Project.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Thompson, Kolowski, John Conley, Fred Conley, Tesar
Voting Nay: None
Abstaining: None
Excused Absence: Bradley, Lanphier
Absent: Bradley, Lanphier

Pigeon/Jones Site 15 Project Right of Way Purchase Agreements [Executive Session]: No presentation was made and no Subcommittee action was taken.

Adjournment: Being no further business, the meeting adjourned by acclamation at 8:58 p.m.