

**Finance, Expenditure and Legal
Subcommittee Meeting Minutes
June 12, 2012**

A meeting of the Pappio-Missouri River Natural Resources District's Finance, Expenditure and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154th Street, Omaha, NE, on June 12, 2012. The meeting was called to order by Chairperson Tesar at 8:32 p.m.

Quorum Call: Quorum call was taken. The following subcommittee members were in attendance.

Subcommittee Members Present	Subcommittee Members Absent	Other Directors Present	Others in Attendance
John Conley		Gus Erickson	John Winkler
Rich Tesar (Chair)		Scott Japp	Marlin J. Petermann
Jim Thompson (Vice-Chair)		Rick Kolowski	Jerry Herbster
Dorothy Lanphier			Terry Schumacher
Larry Bradley			Paul Peters
			Gerry Bowen
			Amanda Grint
			Brian Henkel
			Ross Hoppock
			Lori Laster
			Emmett Egr
			Heather Guthridge
			Carey Fry
			Barb Sudrla
			Martin Cleveland
			Jean Tait

- * Absence
- ** Alternate Voting Member

Adoption of Agenda

- **It was moved by Director Thompson and seconded by Director Bradley that agenda be adopted.**

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Bradley, J. Conley, Lanphier, Tesar, Thompson
 Voting Nay: None
 Abstaining: None
 Absent: None
 Excused Absence: None

Proof of Publication: Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on June 7, 2012. The proof of publication affidavit is included with the file copy of these minutes.

Review and Recommendation on Account over 110% Well Abandonment Program (01-05-189-4195):

Terry Schumacher explained the Well Abandonment Program was going over 110% of budget by about \$3,500 to \$4,000 due to an active move by staff to seek more applicants.

It was moved by Director Thompson and seconded by Director J. Conley that the Subcommittee recommend to the Board of Directors that the Account 01-05-189-4195 be allowed to exceed 110% of the budgeted amount not to exceed \$20,000.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Bradley, J. Conley, Lanphier, Tesar, Thompson
Voting Nay: None
Abstaining: None
Absent: None
Excused Absence: None

1. Review and Recommendation on FY 2013 Budget – Draft 1 – John Winkler:

a. Review FY 2013 Budget – Draft 1

General Manager Winkler presented the first draft of the District’s Fiscal Year 2013 budget. No action is required at this time. The second draft of the budget will be presented in July and the budget will be adopted in September. This draft assumes an overall property valuation increase of 1%, \$500,000 Necessary Cash Reserve, \$5 million estimated cash on hand on June 30, 2012. Potential bonding requirements for Fiscal Year 2013 are \$46,639,083.

There was discussion. No action was taken.

b. Review and Recommendation of 1% Increase to the Budgeted Restricted Funds for Lid Calculation

General Manager Winkler reviewed the 1% increase to the budget process to the Directors and explained how it was to be used if approved.

It was moved by Director J. Conley and seconded by Director Bradley that the Subcommittee recommends to the Board that the following resolution be adopted:

BE IT RESOLVED THAT the Board of Directors of the Papio-Missouri River NRD approves an additional increase of 1% in the Total Restricted Funds Authority, pursuant to Neb. Rev. State. §§ 13-518 through 13-522.

Roll call was taken on the motion. The motion carried on a vote of 5 to 0.

Voting Yea: Bradley, J. Conley, Lanphier, Tesar, Thompson
Voting Nay: None
Abstaining: None
Absent: None
Excused Absence: None

Adjournment: Being no further business, the meeting adjourned by acclamation at 9:09 p.m.