

**Finance, Expenditure & Legal
Subcommittee Meeting
August 11, 2009
7:00 p.m.
(Or immediately following the PPO Subcommittee meeting)**

Agenda

Finance, Expenditure & Legal Subcommittee Members:

Rich Tesar, Chairperson
Rick Kolowski, Vice-Chairperson
Larry Bradley
John Conley
Dorothy Lanphier

Alternate Members: Fred Conley
Jim Thompson

Staff Liaison: Jim Becic *
Jerry Herbster
Carey Fry
Brian Henkel
Lori Laster

1. Meeting Called to Order – Chairperson Tesar
2. Notification of Open Meetings Act Posting and Announcement of Meeting Procedure – Chairperson Tesar
3. Quorum Call
4. Adoption of Agenda
5. Proof of Publication of Meeting Notice
6. Review and Recommendation on Adoption of FY 2010 Budget – John Winkler

NOTE: Dates to Remember for P-MRNRD FY 2010 Budget:

- Budget Hearing and Adoption of FY 2010 Budget at August 13, 2009 Board Meeting
 - Set Tax Levy for FY 2010 at September 10, 2009 Board Meeting
7. Review and Recommendation on Whitted Creek Stream Restoration Project – Temporary Construction Easement with MCV1 LLC *Confidential [Executive Session, if needed]* – Martin Cleveland

8. Review and Recommendation on Papio Creek Watershed Structure W-3 Rehabilitation
- ***Confidential [Executive Session, if needed]*** – Martin Cleveland
 - a. O. Jeff Eich Right of Way Purchase Agreement
 - b. John and Mary Camden Right of Way
9. Review and Recommendation on Sandy Point and Little Sioux Bend Sale Agreements
– ***Confidential [Executive Session, if needed]*** – Jim Becic
10. Review and Recommendation on Papio WP-5 Right of Way Acquisition – Tract #2 -
Confidential [Executive Session, if needed] – Amanda Grint
11. Adjourn

MEMORANDUM

TO: FEL Subcommittee

SUBJECT: FY 2010 Proposed Budget

DATE: August 3, 2009

FROM: John Winkler, General Manager

The following changes have been made to the FY 2010 Budget that was presented at the July 7, 2009, FEL Subcommittee meeting and the July 9, 2009 Board meeting:

Adjustments

Italicized = Revenue Accounts

Regular print = Expense Accounts

Page #	Acct. #	Description	Draft 2	Proposed	Cuts (-) Adds (+)
<i>Page 1</i>		<i>Cash – County Treasurer’s Balance</i>	<i>\$ 470,000</i>	<i>\$ 322,407.24</i>	<i>-\$147,592.76</i>
<i>Page 1</i>		<i>State Aid</i>	<i>\$ 470,000</i>	<i>+ \$ 486,371.93</i>	<i>+ \$16,371.93</i>
Page 4	4636	Maintenance – Dakota Co. Service Center - \$4,000 for sidewalk repairs	\$ 37,500	\$ 41,500	+ \$ 4,000
Page 8	4410 4411	Construction Costs and Waterloo Levee Improvements – Accounts separated from construction costs – no adjustment to total expenditure	\$2,090,000.00	\$90,000 and \$2,000,000	No change to total expenditures
<i>Page 11</i>	<i>3130</i>	<i>Watershed Fund Misc. – Delete Dial payment.</i>	<i>\$ 500,000</i>	<i>\$ 0</i>	<i>-\$ 500,000</i>
<i>Page 11</i>	<i>3131</i>	<i>Watershed Fund Fees – Cut to \$100,000</i>	<i>\$200,000</i>	<i>\$ 100,000</i>	<i>-\$100,000</i>
<i>Page 11</i>	<i>3901</i>	<i>Transfer from Special Reserve/Bond Fund</i>	<i>\$17,255,000</i>	<i>\$17,855,000</i>	<i>+ \$ 600,000</i>
Page 13	4383	Urban Drainageway Project – Board action 7/9/09 to increase Millard Park UDP from \$63,300 to \$197,460.	\$2,212,997	\$2,347,157	+ \$134,160
Page 17	4412	Trails Assistance Program – Add Omaha Lamp Park connector trail (carry over) - \$26,200	\$531,348	\$ 557,548	+ \$ 26,200

Page 21	#3721- #3729 (Rev) and #4721- #4729	Improvement Project Areas – Final figures available for IPAs. These are in/out accounts and do not affect the tax requirements or the tax levy. IPAs receive no general fund dollars. IPAs are self-supporting through assessments, water fees, etc.	\$4,265,711.51	\$4,278,799.80	-\$ 13,088.29
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The results of these changes for FY 2010 are:

	FY 2009	FY 2010
TOTAL OPERATING BUDGET (General)	\$39.47 million	\$66.53 million
PROPERTY TAX LEVY	0.033753	0.032994*
TOTAL PROPERTY TAX REQUIREMENT	\$16,594,576.17	\$16,610,226.83
PROPERTY VALUED AT \$100,000	\$33.75	\$32.99

* Includes **preliminary valuations** from Sarpy County – 2.02%. A 2.5% projected increased used for all other counties.

Final valuation figures from the counties will not be available until mid-August. Depending on the final valuations, the tax levy could be slightly higher or lower than projected tax levy of 0.032994.

It is Management’s recommendation that the following resolution be adopted:

BE IT RESOLVED by the Board of Directors of the Papio-Missouri River Natural Resources District that the attached budget document incorporated herein by reference, showing Total Requirements of \$83,369,262.80 as follows,

Operating Budget – General	\$66,534,262.80
Special Reserve Fund	\$16,785,000.00
Uninsured Liability Sinking Fund	\$50,000.00

and Property Tax Requirement of \$16,610,013.63 be and is hereby adopted as the Fiscal Year 2010 budget of the Papio-Missouri River Natural Resources District.

BE IT FURTHER RESOLVED that the Board of Directors of the Papio-Missouri River Natural Resources District hold a Public Hearing to set the Final Property Tax Request and Tax Levy for Fiscal Year 2010 at the September 10, 2009 Board of Directors meeting, after final valuations have been received from Douglas, Sarpy, Dodge, Washington, Burt, Thurston and Dakota Counties.

Memo(s) for the following agenda items are posted under “Confidential.”

7. Review and Recommendation on Whitted Creek Stream Restoration Project – Temporary Construction Easement with MCV1 LLC
Confidential [Executive Session, if needed] – Martin Cleveland
8. Review and Recommendation on Papio Creek Watershed Structure W-3 Rehabilitation - ***Confidential [Executive Session, if needed]*** – Martin Cleveland
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9. Review and Recommendation on Sandy Point and Little Sioux Bend Sale Agreements – ***Confidential [Executive Session, if needed]*** – Jim Becic
10. Review and Recommendation on Papio WP-5 Right of Way Acquisition – Tracts #1 through #8 - ***Confidential [Executive Session, if needed]*** – Amanda Grint