

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

SUBJECT: Accounts Over 110%:

- Acct # -01 04-00 4382 – Elk / Pigeon Creek

DATE: March 31, 2009

FROM: Dick Sklenar, Project Manager

District Policy 1.5 FEL Subcommittee – Budgetary Oversight states, “If, at any time during the fiscal year, the District expenditures from any budgetary account, for which more than \$10,000 was budgeted for that fiscal year, exceed the amount budgeted by more than 10%, the chairperson of the FEL Subcommittee may call a meeting of such Subcommittee to consider recommendations to the Board with respect to such accounts.”

Pursuant to this policy the following accounts are submitted for review:

Acct. # 01 04-00 4382 Elk / Pigeon Creek Budget \$85,000 – Actual \$112,457.51 (132%)	Last November a contract was awarded to L. A. Carlson Contracting for repairing a portion of the Elk Creek levee in Dakota County. Their lowest bid (\$198,743.75) was higher than what was anticipated when the budget was developed for this work.
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It is recommended that the Subcommittee recommend to the Board that the following accounts be allowed to exceed 110% of the budgeted amount:

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