

**Finance, Expenditure & Legal  
Subcommittee Meeting  
August 8, 2006  
8:30 p.m.  
Agenda**

**Finance, Expenditure & Legal Subcommittee Members:**

Dick Connealy, Chairperson  
Tim Fowler, Vice-Chairperson  
John Conley  
Dorothy Lanphier  
Jim Thompson

Alternate Members: John Schwope  
Rich Tesar

Staff Liaison: Jim Becic  
Jerry Herbster  
Jack Lawless \*  
Trent Heiser

1. Meeting Called to Order – Chairperson Connealy
2. Quorum Call
3. Adoption of Agenda
4. Proof of Publication of Meeting Notice
5. Review and Recommendations on Adoption of FY 2007 Budget – Marlin Petermann

NOTE: Dates to Remember for P-MRNRD FY 2007 Budget:

- Budget Hearing and Adoption of FY 2007 Budget at August 10, 2006 Board Meeting
- Set Tax Levy for FY 2007 at September 14, 2006 Board Meeting

6. Review and Recommendation on Amendment to District Policy 2.1 Directors – Vacancies – Paul Peters

[NOTE: District Policy 1.5 requires that amendments to Policies 2.1 be tabled for one month. Final consideration for adoption will be at the September 14, 2006 Board Meeting.]

7. Review and Recommendation on Request from City of Blair to Pursue Litigation related to the Washington County Rural Water #2 and Pospichal Construction Co. [*Executive Session, if needed*] – Dick Sklenar
8. Adjourn

# MEMORANDUM

TO: FEL Subcommittee

SUBJECT: FY 2006 Proposed Budget

DATE: July 31, 2006

FROM: Marlin J. Petermann, Acting General Manager

The following changes have been made to the FY 2007 Budget that was presented at the July 11, 2006 FEL Subcommittee meeting and the July 13, 2006 Board meeting:

**Adjustments**  
*Italized = Revenue Accounts*  
**Regular print = Expense Accounts**

	Acct #	Description	Adds (+)
Page 3	#3000	<i>Cash on Hand - General – final figure \$5,489,720.30 vs.5,680,000</i>	- 190,279.70
Page 3	#3001	<i>Cash-County Treasurer’s Balance – final figure 284,009.30 vs. 225,000</i>	+ 59,009.03
Page 3	#4151	Health, Life, Disability, Dental - \$547,000 vs. \$585,000. NARD has provided revised figures for the NARD Reserve Account - \$2,900/employee instead of \$3,700/employee. Account has been decreased by \$38,000.	- \$38,000.00
Page 21	#3721 thru 4729	Improvement Project Areas – Final figures available for IPAs. Total is \$3,993,645.58 vs. \$3,867,232.02. These are in/out accounts and do not effect the tax requirements or the tax levy. Remember IPAs receive no general fund dollars. IPAs are self-supporting through assessments, water fees, etc.	+126,413.56 +126,413.56

The results of these changes for FY 2007 are:

Operating Budget	\$36,430,156.58
Sinking Fund (Uninsured Liability)	<u>\$ 50,000.00</u>
<b>TOTAL REQUIREMENTS</b>	<b>\$36,480,156.58</b>
 Property Tax Levy	 0.038872 *
 Total Property Tax Requirement	 \$16,608,383.19

\* Includes **preliminary valuations** from Sarpy County (+10.89%).

**Once again, I would like to point out that final valuation figures from the counties will not be available until mid-August. Depending on the final valuations, the tax levy could be slightly higher or lower than projected tax levy of 0.038872.**

**It is Management's recommendation that the following resolution be adopted:**

BE IT RESOLVED by the Board of Directors of the Papio-Missouri River Natural Resources District that the attached budget document incorporated herein by reference, showing Total Requirements of \$36,480,156.58 (\$36,430,156.58 – general and \$50,000 – sinking fund) and Property Tax Requirement of \$16,608,383.19 be and is hereby adopted as the Fiscal Year 2007 budget of the Papio-Missouri River Natural Resources District.

BE IT FURTHER RESOLVED that the Board of Directors of the Papio-Missouri River Natural Resources District hold a Public Hearing to set the Final Property Tax Request and Tax Levy for Fiscal Year 2007 at the September 14, 2006 Board of Directors meeting, after final valuations have been received from Douglas, Sarpy, Dodge, Washington, Burt, Thurston and Dakota Counties.

Agenda Item: 6

## Review and Recommendation on Amendment to District Policy 2.1 Directors – Vacancies

Memo will be posted when available.

Agenda Item: 7

Review and Recommendation o Request from City of Blair to Pursue Litigation related to the Washington County Rural Water #2 and Pospichal Construction Co. *[Executive Session]*

Memo will be posted under “Confidential” when available.