

**Finance, Expenditure & Legal
Subcommittee Meeting
July 7, 2009
7:00 p.m.
(Or immediately following the PPO Subcommittee meeting)**

Agenda

Finance, Expenditure & Legal Subcommittee Members:

Rich Tesar, Chairperson
Rick Kolowski, Vice-Chairperson
Larry Bradley
John Conley
Dorothy Lanphier

Alternate Members: Fred Conley
Jim Thompson

Staff Liaison: Jim Becic
Jerry Herbster
Carey Fry
Brian Henkel
Lori Laster *

1. Meeting Called to Order – Chairperson Tesar
2. Notification of Open Meetings Act Posting and Announcement of Meeting Procedure – Chairperson Tesar
3. Quorum Call
4. Adoption of Agenda
5. Proof of Publication of Meeting Notice
6. Review and Recommendations on FY 2010 Budget – John Winkler

NOTE: Dates to Remember for P-MRNRD FY 2010 Budget:

- Public Input Meeting at July 9, 2010 Board Meeting
 - Budget Hearing and Adoption of FY 2010 Budget at August 13, 2009 Board Meeting
 - Set Tax Levy for FY 2010 at September 10, 2009 Board Meeting
7. Review and Recommendation on Accounts Over 110%: - Acct # - 010100 4636 – Maintenance – Dakota County Service Center
 8. Adjourn

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

SUBJECT: FY 2010 Budget – Draft 2

DATE: July 2, 2009

FROM: John Winkler, General Manager

Since the June 11, 2009 Board meeting there have been some changes to FY 2010 revenue and expenditure numbers. I have listed these adjustments separately for your review:

Adjustments
Italicized = Revenue Accounts
Regular print = Expense Accounts

Page #	Acct. #	Description	Draft 1	Draft 2	Cuts (-) Adds (+)
<i>Page 1</i>		<i>Cash on Hand</i>	<i>\$11,800,000</i>	<i>\$11,196,643</i>	<i>-\$ 603,643</i>
<i>Page 9</i>	<i>3130</i>	<i>Western Sarpy/Clear Creek – County and NRD Reimbursement</i>	<i>\$533,080</i>	<i>\$468,000</i>	<i>-\$ 65,000</i>
Page 10	4479	Project Maintenance – Contract Work	\$3,315,000	\$3,170,000	-\$ 145,000
<i>Page 13</i>	<i>3010</i>	<i>NRCS Cost Share – Cambridge Oaks Urban Drainageway Project</i>	<i>\$0</i>	<i>\$417,000</i>	<i>+\$ 417,000</i>
Page 13	4383	Urban Drainageway Project – Omaha (Cambridge Oaks - \$550,000) carry over	\$1,662,997	\$2,212,997	+\$ 550,000
Page 13	4383	Urban Drainage Project – Hell Creek SID project cancelled	\$1,862,997	\$1,662,997	-\$ 200,000
Page 15	4488	Groundwater Management Plan – Deleted USGS Farm Process MODFLOW model	\$80,000	\$25,000	-\$ 55,000
Page 16	4387	Rec Area Development Program – Add Papillion \$35,800 (carry over)	\$411,840	\$447,640	+\$ 35,800
Page 17	4410	Trails – Construction – Keystone East lowered \$400,000	\$3,650,000	\$3,250,000	-\$ 400,000
Page 20	4410	Missouri River Corridor Project – Construction – Bellevue Riverfront Development - 1 st of 2 payments.	\$4,188,000	\$3,938,000	-\$ 250,000

Budget Assumptions:

- ✪ 2.5% increase in valuations is used to calculate the tax levy. The District has received a preliminary valuation from Sarpy County reflecting a 2.02% increase. Final valuations are not available until mid August. Last year's valuation increase was 4.18%.
- ✪ \$500,000 budgeted for Necessary Cash Reserve
- ✪ \$11,196,357 estimated for General Cash on Hand as of June 30, 2009.
- ✪ The expense and revenue figures used are as of June 30, 2009, but do not reflect final figures. Final figures will not be available until after the July 9th Board meeting when June expenditures are approved.

Once again, I would like to point out that there are still several unknowns, i.e., final revenues/expenditures, cash on hand, Treasurer's balance, valuations, final IPA budgets, etc.

NOTE: Dates to Remember for P-MRNRD FY 2010 Budget:

- Public Input Meeting at July 9, 2009 Board Meeting
- Budget Hearing and Adoption of FY 2010 Budget at August 13, 2009 Board Meeting
- Set Tax Levy for FY 2010 at September 10, 2009 Board Meeting

It is management's recommendation that the Subcommittee recommend to the Board that the draft FY 2010 budget, as presented at this meeting, be approved as the proposed budget of the District and presented for public hearing and final consideration at the August 13, 2009 meeting of the Board of Directors, with the provision that the General Manager be authorized to make necessary adjustments once final figures are available, to achieve compliance of state statutes regarding the lid.

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

SUBJECT: Accounts Over 110%: - **Acct # - 010100 4636 – Maintenance – Dakota County Service Center**

DATE: July 2, 2009

FROM: John Winkler, General Manager

District Policy 1.5 FEL Subcommittee – Budgetary Oversight states, “If, at any time during the fiscal year, the District expenditures from any budgetary account, for which more than \$10,000 was budgeted for that fiscal year, exceed the amount budgeted by more than 10%, the chairperson of the FEL Subcommittee may call a meeting of such Subcommittee to consider recommendations to the Board with respect to such accounts.”

Pursuant to this policy the following account is submitted for review:

Acct. # 01 01-00 4636 Maintenance – Dakota County Service Center Budget \$15,000 – Actual \$18,569.01 (123.8%)	The Natural Resources Conservation Service requires measures to provide security in the office after the Farm Service Agency moved to a new location as part of the USDA office closures. An architect has been hired and has been paid to design the work. The construction is estimated to be \$18,000. All or part of the costs will be reimbursed to the District by the NRCS. This is an unexpected expense.
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It is recommended that the Subcommittee recommend to the Board that the following accounts be allowed to exceed 110% of the budgeted amount:

- **Acct # - 010100 4636 – Maintenance – Dakota County Service Center**