

Agenda Item: 7.a.

To: Finance, Expenditures and Legal Subcommittee
From: Trent Heiser
Date: June 5, 2006
Re: Account over 110% - Acct. # 01 01-00 4333 Office Equipment
Maintenance

Account number 4333 Office Equipment Maintenance is over 110% because our color copying /printing usage is way over what was planned for the year. We plan about 4000 pages of color per month and have been using about 10,000 per month. With this increased usage we have to pay for the toner and supplies associated with this difference. This accounts for an additional \$1000 - \$2000 per quarter.

It is recommended that the Subcommittee recommend to the Board that Account #01 01-00 4333 be allowed to exceed 110% of the budgeted amount.

Agenda Item: 7.b.

To: Finance, Expenditures and Legal Subcommittee
From: Jack Lawless
Date: June 5, 2006
Re: Account over 110% - Acct. # 01 01-00 4570

Account number 010100 4570 Salaries Administrative is over 110% for the year. This is due to the movement through Steve Oltmans' payroll of \$18,000 of previously earned deferred compensation. This is offset by miscellaneous income received last year from Jackson Life. It is likely that there will be a final payroll to Steve Oltmans that will push this account slightly higher.

It is recommended that the Subcommittee recommend to the Board that Account #01 01-00 4570 be allowed to exceed 110% of the budgeted amount.