

**Finance, Expenditure & Legal Subcommittee
Meeting Minutes
November 16, 2004**

A meeting of the Papio-Missouri River Natural Resources District’s Finance, Expenditure and Legal Subcommittee was held at the Natural Resources Center, 8901 South 154th Street, Omaha, Nebraska, on November 16, 2004. The meeting was called to order by Chairperson Connealy at 7:04 p.m.

QUORUM CALL: Quorum call was taken. The following subcommittee members were in attendance.

Subcommittee Members Present	Subcommittee Members Absent	Other Directors Present	Others in Attendance
Connealy	None	Tesar	Hillary Allen
Conley (John)		Jansen	Dave Riley
Nichols		Fowler	Dick Sklenar
Thompson			Shawn Melotz
Neary			Tyler Mohr
			Julie Thacker
			Dorothy Lanphier
			Rick Berry
			Jim Dreessen
			Mike Launer
			Susan Larimore
			Larry Stava
			Larry Cohis
			Kent Holm
			Ernie Bilik
			Jeff Thacker
			John Klein
			Shelie Dreessen
			Ken Dreessen
			Paul Peters

ADOPTION OF AGENDA

❖ **It was moved by Conley and seconded by Thompson that the agenda be adopted.**

Roll call was taken on the motion. The motion carried on a vote of 5 - Yea to 0 - Nay.

Voting Yea: Connealy, Conley, Nichols, Thompson, Neary
 Voting Nay: None
 Abstaining: None
 Absent: None

PROOF OF PUBLICATION:

Public notice of the meeting was posted at all District offices and published in the Omaha World-Herald on November 11, 2004.

P-MRNRD FY 2004 Audit

District account, Jack Lawless introduced the two representatives from the Bland Associates auditing firm – Hilary Allen and Dave Riley. Ms Allen reviewed the audit with the Board and summarized the results. Brief discussion of the Management Letter ensued and several questions from the public were addressed.

- ❖ **It was moved by Conley and seconded by Thompson that the Subcommittee recommend to the Board that the FY 2004 Audit Report and management letter, prepared by Bland and Associates, be accepted and that the General Manager be directed to file an authenticated copy of the audit report with the Nebraska Auditor of Public Accounts and the Nebraska Natural Resources Commission.**

Roll call was taken on the motion. The motion carried on a vote of 5 - Yea and 0 - Nay.

Voting Yea: Connealy, Conley, Nichols, Thompson, Neary
Voting Nay: None
Abstaining: None
Absent: None

Interim Financing for Washington County Rural Water #2:

Project Manager Dick Sklenar discussed the memo he sent to the Board regarding the need and purpose to obtain interim financing for the Rural Water system. Sklenar also indicated that either the firm of Kirkpatrick Pettis Smith or Ameritas would be retained next year to issue the revenue bonds for the rural water project once construction is complete. The issuance fee by each firm will be the determining factor. There was no objection by the subcommittee members on this issue.

- ❖ **It was moved by Thompson and seconded by Neary that a line of credit be obtained from Wells Fargo Bank for interim financing up to \$3.3 million of the costs of construction of the Washington County Rural Water Project #2.**

Roll call was taken on the motion. The motion carried on a vote of 5 – Yea and 0 – Nay.

Voting Yea: Connealy, Conley, Nichols, Thompson, Neary
Voting Nay: None
Abstaining: None
Absent: None

West Branch Channel Project (90th to Giles Road) Right of Way Acquisition

And

Western Sarpy/Clear Creek Flood Reduction Project – Sarpy County Site Riverside Cabins Purchase Agreements

- ❖ **It was moved by Conley and seconded by Thompson to enter into executive session for the purpose of negotiating land acquisition at both the West Branch Channel Project and Western Sarpy/Clear Creek Flood Reduction Project in Sarpy County.**

Roll call was taken on the motion. The motion carried on a vote of 5 – Yea and 0 – Nay.

Voting Yea: Connealy, Conley, Nichols, Thompson, Neary
Voting Nay: None
Abstaining: None
Absent: None

The Subcommittee went into Executive Session at 7:32 p.m.

The Subcommittee returned to Regular Session at 7:58 p.m.

- ❖ **Regarding the West Branch Channel Project, it was moved by Conley and seconded by Nichols, that the Subcommittee recommend to the Board that the General Manager be authorized to execute an exchange agreement with R.C.P., Inc. for Tract No. 6, for the amount of \$144,860.00 in favor of R.C.P., Inc., an exchange agreement with Judith Frederick et al. for Tracts 2, 3, and 4, for the amount of \$230,840.00 in favor of Judith Frederick et al. and such additional documents to effectuate those transaction as deemed necessary by the General Manager and approved as to form by District Legal Counsel.**

Roll call was taken on the motion. The motion carried on a vote of 5 – Yea and 0 – Nay.

Voting Yea: Connealy, Conley, Nichols, Thompson, Neary
Voting Nay: None
Abstaining: None
Absent: None

- ❖ **Regarding the Western Sarpy/Clear Creek Flood Reduction Project, it was moved by Conley and seconded by Neary to postpone a decision on the Sarpy County Riverside Cabin Purchase Agreements until the full Board meets on Thursday the 18th of November, 2004.**

Roll call was taken on the motion. The motion carried on a vote of 5 – Yea and 0 – Nay.

Voting Yea: Connealy, Conley, Nichols, Thompson, Neary
Voting Nay: None
Abstaining: None
Absent: None

OTHER ITEMS OF INTEREST:

ADJOURNMENT: Being no further business, the meeting adjourned by acclamation at 8:01 p.m.

/pt/om/FEL/2004/nov04.fel.minutes