

Memorandum

TO: Finance, Legal and Expenditure Subcommittee

FROM: Trent Heiser

SUBJECT: Account over 110% - #01-01-00-4804
Office Equipment

DATE: October 1, 2007

The budgeted amount for account #01-01-00-4804 for Fiscal Year 2008 is \$62,775. The current expenditure for this account is \$65,773.83 or 105% of the budget. This account is used for Computers, Servers, Office Furniture, etc. The primary reason for the overage is that the District purchased Furniture for the remodel of the Rural Development area of the NRC and the bill for this remodel did not get paid in the 2007 Fiscal year. The amount of the bill was \$16,070. The purchase was made in Fiscal Year 2007, but all invoices were not paid until Fiscal Year 2008, so this expense dramatically impacted the FY2007 budget.

It is Management's recommendation that the Subcommittee recommend to the Board that account #01-01-00-4804 Office Equipment – be allowed to exceed 110% of budgeted amount of \$62,775.