

**Finance, Expenditure & Legal
Subcommittee Meeting
September 13, 2005
8:00 p.m.
Agenda**

Finance, Expenditure & Legal Subcommittee Members:

Dick Connealy, Chairperson
Tim Fowler, Vice-Chairperson
John Conley
Dorothy Lanphier
Jim Thompson

Alternate Members: John Schwope
Rich Tesar

Staff Liaison: Jim Becic
Jerry Herbster
Jack Lawless *
Trent Heiser

1. Meeting Called to Order – Chairperson Connealy
2. Quorum Call
3. Adoption of Agenda
4. Proof of Publication of Meeting Notice
5. FY 2006 Budget – Final Levy = 0.039094 (Last Years' Tax Levy = 0.040620) – Pat Teer

NOTE: Public Hearing to Set Property Tax Request for FY 2006 Budget, as a portion of the September 15, 2005 Board Meeting

6. Adjourn

MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee
SUBJ: P-MRNRD FY 2006 Tax Levy
DATE: September 6, 2005
FROM: Steve Oltmans, General Manager

The District has received final valuations from the County Clerk's offices. The final numbers are as follows:

County	FY 05-06 Final Valuation	% Increase
Sarpy	\$8,105,260,699.00	11.61%
Douglas	\$29,199,413,920.00	9.53%
Washington	\$1,514,051,147.00	-4.17%
Dodge	\$2,088,143.00	3.64%
Burt	\$326,936,497.00	4.89%
Thurston	\$129,550,374.00	2.67%
Dakota	\$959,718,291.00	3.42%
TOTALS	\$40,237,019,071.00	9.14%

The tax levy would be set at 0.039094. This is a decrease of 0.001526 over last year's tax levy of 0.040620. The following is a chart showing the difference this increase would make in a house valued at \$100,000 and a house valued at \$200,000:

Tax Levy	House Valued at \$100,000	House Valued at \$200,000
FY 2005 – 0.040620	\$40.62	\$81.24
FY 2006 – 0.039094	\$39.09	\$78.18

A copy of the updated FY 2006 Fact Sheet is attached.

It is the GM's recommendation that the following resolution be adopted:

WHEREAS the Papio-Missouri River NRD Board of Directors at the August 11, 2005, meeting adopted the FY 2006 budget with a property tax request of \$15,730,401.58;

NOW THEREFORE BE IT RESOLVED that the tax levy of 0.039094/\$100 for FY 2006 be adopted and certified copies forwarded to County Clerks.