Finance, Expenditure & Legal Subcommittee Meeting
September 8, 2009
6:55 p.m.
(or immediately following the PPO Subcommittee Meeting)

Agenda

Finance, Expenditure & Legal Subcommittee Members:
Rich Tesar, Chairperson
Rick Kolowski, Vice-Chairperson
Larry Bradley
John Conley
Dorothy Lanphier

Alternate Members: Fred Conley
Jim Thompson

Staff Liaison: Jim Becic
Jerry Herbster
Carey Fry *
Brian Henkel
Lori Laster

1. Meeting Called to Order – Chairperson Tesar
2. Notification of Open Meetings Act Posting and Announcement of Meeting Procedure – Chairperson Tesar
3. Quorum Call
4. Adoption of Agenda
5. Proof of Publication of Meeting Notice
6. Review and Recommendation on FY 2010 Budget – Set Property Tax Levy – 0.032756
   John Winkler
7. Review and Recommendation on Request for Increase in Hourly Rate for Legal Services – Paul
   Peters, District Legal Counsel
8. Review and Recommendation on Papio WP-5 Right of Way Acquisition – Confidential [Executive Session, if needed] – Amanda Grint
9. Adjourn
MEMORANDUM

TO: Finance, Expenditures and Legal Subcommittee

SUBJ: P-MRNRD FY 2010 Tax Levy

DATE: September 2, 2009

FROM: John Winkler, General Manager

The District has received final valuations from the County Clerk’s offices. The final numbers are as follows:

<table>
<thead>
<tr>
<th>County</th>
<th>FY 09-10 Final Valuation</th>
<th>% Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sarpy</td>
<td>$10,977,324,419</td>
<td>2.43%</td>
</tr>
<tr>
<td>Douglas</td>
<td>$35,956,237,205</td>
<td>2.86%</td>
</tr>
<tr>
<td>Washington</td>
<td>$2,148,168,478</td>
<td>17.48%</td>
</tr>
<tr>
<td>Dodge</td>
<td>$2,608,185</td>
<td>2.5%</td>
</tr>
<tr>
<td>Burt</td>
<td>$444,092,711</td>
<td>10.99%</td>
</tr>
<tr>
<td>Thurston</td>
<td>$194,714,123</td>
<td>16.14%</td>
</tr>
<tr>
<td>Dakota</td>
<td>$1,161,626,843</td>
<td>5.67%</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>$50,884,771,964.00</strong></td>
<td><strong>3.50%</strong></td>
</tr>
</tbody>
</table>

The tax levy would be set at **0.032756**. This is a decrease of 0.000997 over last year’s tax levy of 0.033753. The total tax requirement is **$16,667,693.63**. This is an increase of $73,117.46 from last year’s total tax requirement of **$16,594,576.17**.

The following is a chart showing the difference this decrease would make in a house valued at $100,000 and a house valued at $200,000:

<table>
<thead>
<tr>
<th>Tax Levy</th>
<th>House Valued at $100,000</th>
<th>House Valued at $200,000</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2009 – 0.033753</td>
<td>$33.75</td>
<td>$67.50</td>
</tr>
<tr>
<td>FY 2010 – 0.032756</td>
<td>$32.76</td>
<td>$65.52</td>
</tr>
</tbody>
</table>

A copy of the updated FY 2010 Fact Sheet and budget worksheets are attached.

- It is management’s recommendation that Subcommittee recommend to the Board that the following resolution be adopted:

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the Papio-Missouri River NRD passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and,
WHEREAS, a special public hearing held on September 10, 2009, as required by law to hear and consider comments concerning the property tax request; and,

WHEREAS, it is in the best interest of the Papio-Missouri River NRD that the property tax request for the current year be a different amount than the property tax request for the prior year.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of the Papio-Missouri River Natural Resources District by a majority vote, resolved that:

1. The FY 2010 property tax request be set at $16,667,693.63 with a tax levy of 0.032756/$100.

2. And, that a copy of this resolution be certified and forwarded to the County Clerks within the District prior to October 13, 2009.
Agenda Item 7.

7. Review and Recommendation on Request for Increase in Hourly Rate for Legal Services – Paul Peters, District Legal Counsel

Please go to website – FEL Attachment #7 for letter from Paul Peters.
Agenda Item 8.

Memo for the following agenda item is posted under “Confidential.”

8. Review and Recommendation on Papio WP-5 Right of Way Acquisition – Confidential [Executive Session, if needed] – Amanda Grint